

## Current Budget Scenario

### FY 2007:

The following table incorporates the impact of the Special Session held on August 25, 2006. House Bill 1 raised the sales tax to 6% effective on October 1, 2006; removed the maintenance & operations levy for public schools from the property tax rolls; transferred \$100 million to the Public Education Stabilization Fund; and increased the General Fund appropriation to public schools for FY 2007 by \$250.6 million.

The August revenue forecast for FY 2007 came in at 3.4%. Including original appropriations and H1 the new estimated ending balance is \$198.5 million. The increased growth in revenue in FY 2006 is triggering an unanticipated transfer to the Budget Stabilization Fund of over \$12.9 million in FY 2007. Spending for FY 2007 reflects a 5% increase over the final FY 2006 appropriation. Full funding was included for increases in employee health insurance; caseload, enrollment, and inflationary increases in Health & Welfare and Education; and 3% for permanent pay increases for all employees. Costs associated with inmate growth, which includes the construction of a 300-bed medium security prison were also covered in this budget.

### REVENUES

Beginning Balance	\$ 309,501,900
<b>FY 2007 Revenue Estimate</b>	
3.4% over FY 2006	2,515,190,000
Property Tax Relief Act Special Session	147,310,000
Repay Water Loan and H&W Reversion	22,797,300
Transfers to Pub Ed Stabilization Fund	(110,000,000)
Transfer to Pub School Facilities Fund	(24,000,000)
Other transfers to Ded Funds*	(57,781,800)
Total General Funds Available	\$2,803,017,400

### APPROPRIATIONS

<b>Original FY 2007 Appropriations</b>	\$ 2,343,077,800
Reappropriations (Incl H&W)	10,844,100
Pub Schools H1 of 2006 Sp. Session	250,645,700
Total Appropriations	\$ 2,604,567,600

<b><u>ESTIMATED ENDING BALANCE</u></b>	\$ 198,449,800
--	----------------

# Fiscal Year 2006 Major State and Local Tax Distribution Summary

(excludes endowment revenues, federal funds, and fees)

**\$ Millions**

<b>FY 2006 Revenue Collections</b>	<b>4,202.2</b>
<b>Less Local Property Tax Charges</b>	<b>(1,239.1)</b>
Less Transfers to Local Government	
Revenue Sharing (13.75% sales tax)	(143.2)
Motor Fuel Revenue	(80.8)
Liquor Profits to Locals (FY05)	(16.5)
Sales Tax to Circuit Breaker	(15.5)
Boise Auditorium, Local Option	(12.0)
Ag Equipment Exemption to schools	(6.9)
Ag Equipment Exemption to counties	(6.5)
Inc. Tax on Lottery to County Juv J	(0.3)
Estate Tax to Counties	(0.2)
<b>Subtotal Assistance to Local Gov</b>	<b>(281.9)</b>
Less Dedicated State Funds	
Motor Fuel Revenue	(142.1)
Permanent Building Fund <i>(income, sales, cig, beer, lottery)</i>	(31.6)
To Public Schools: Cigarette, Liquor, Tobacco, Lottery, RR Car Tax	(23.5)
Idaho Travel and Convention	(6.2)
Cig & Tob Tax to Juv. Probation	(4.7)
Water Pollution Control (sales tax)	(4.8)
Liquor Profits to Comm Colleges	(0.3)
Cig Tax to Econ Recovery Reserve	(22.6)
Other Dedicated Funds	(14.1)
<b>Subtotal State Dedicated Funds</b>	<b>(249.9)</b>
<b>FY 2006 General Fund Revenues</b>	<b>2,431.3</b>